

Rule No.: 941 - 7501 - 09013

Agency: Mississippi Department of Transportation

Agency Effective Date: May 15, 2005

Agency Issued Date: March 8, 2005

Secretary of State Authority Date: May 15, 2005 Supercedes Rule:

Division: MAINTENANCE

Rule Title: Outdoor Advertising Appeals Bond, Form MND-855

The person to be contacted regarding the proposed rule is: Facility and Records Management Director

Name of person originating the proposed rule: John Vance

Name of supervisor or person who approved the proposed rule: Melinda McGrath

Purpose:

To provide a form (MND-855) for use in submitting an outdoor advertising appeals bond.

Summary:

This rule establishes a form (MND-855) for use in submitting an outdoor advertising appeals bond.

The full text of the proposed rule is:

All cites herein refer to the most current version of the cited document.

(See attached Form MND-855.)

MND-855
(XX.XX)

**MISSISSIPPI DEPARTMENT OF TRANSPORTATION
OUTDOOR ADVERTISING APPEALS BOND**

Bond No. _____ Bond Amount \$ _____

Date Bond Executed _____ Administrative Appeal No. _____

KNOW ALL MEN BY THESE PRESENTS, That

(Check One)

() Surety – We, _____ as Principal, and _____
_____, a corporation duly organized and existing under the laws of the State of
_____, having its principle office at _____
as Surety are held and firmly bound unto the Mississippi Transportation Commission in the sum
of \$ _____, for the payment of which sum well and truly to be made, we bind ourselves,
and our heirs, executors, administrators, jointly and severally, firmly by these presents.

() Cash Bond - I, _____ as Principal am held and firmly bound unto the
Mississippi Transportation Commission in the sum of \$ _____, the payment of
which sum having been made to the Mississippi Transportation Commission in cash, bind myself,
my heirs, executors, administrators, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH THAT, WHEREAS, this bond is intended to
secure the payment of costs of the above numbered Administrative Appeal due the Mississippi
Transportation Commission in the event that principal is unsuccessful in its administrative appeal
under Mississippi Department of Transportation Rule 941-7501-09002, if Principal shall pay the
entire amount of the cost bill presented this instrument shall be of no force or effect; otherwise, it
will remain in full force and effect. If principal is successful in said administrative appeal, any
cash bond posted by principal shall be repaid to principal.

Principal

Surety

(Legal Name)

(Legal name)

(Address)

(Address)

By _____

Its _____

Names and address of local Mississippi
Representative (Surety Seal)

Corporate Seal (where required)