

Rule No.: 941 - 7401 - 08000

Agency: Mississippi Department of Transportation

Agency Effective Date: May 15, 2005

Agency Issued Date: March 8, 2005

Secretary of State Authority Date: May 15, 2005

Supercedes Rule:

Division: Contract Administration

Rule Title: Liquidated Damages

The person to be contacted regarding the Proposed Rule is: Facility and Records Management Director

Name of person originating the proposed rule: Neal Dougherty

Name of supervisor or person who approved the proposed rule: B. B. House, P. E.

Purpose:

The purpose of this rule is to explain Liquidated Damages.

Summary:

Liquidated Damages may apply should a Contractor fail to complete the work in the stipulated time. The rule is supported by the *Mississippi Standards Specifications for Road and Bridge Construction as amended*, *The Code of Federal Regulations as amended* and the *Federal Highway Administrations Program Administration Contract Administration Core Curriculum Participants Manual as amended*.

The full text of the proposed rule is:

All cites herein refer to the most current version of the cited document.

Failure to complete the required work on time may result in liquidated damages that are governed by Section 108.07 of the *Mississippi Standards Specifications for Road and Bridge Construction as amended*, Section 635.127 *Code of Federal Regulations as amended* and as noted in the *Federal Highway Administrations Program Administration Contract Administration Core Curriculum Participants Manual as amended*. Statements of Daily Charges for Liquidated Damages are recorded on forms CAD-724B and CAD-724C as amended.

Electronic links to all materials referenced (manuals, laws, regulations, etc.) relative to the Administrative Procedures Act Rules for the Contract Administration Division may be accessed via the department's internet website as follows:

<http://www.gomdot.com>