

Rule No.: 941 - 9201 - 01000

Agency: Mississippi Department of Transportation

Agency Effective Date: May 15, 2005

Agency Issued Date: March 8, 2005

Secretary of State Authority Date: May 15, 2005

Supercedes Rule:

Division: Financial Management

Rule Title: Vendor Payment Processing

The person to be contacted regarding the proposed rule is: Facility and Records Management Director

Name of person originating the proposed rule: Jennifer Lampkin

Name of supervisor or person who approved the proposed rule: Mark Valentine

Purpose:

To define vendor payment processing.

Summary:

The Mississippi Department of Transportation incurs expenditures when it accepts goods or services from a vendor and arranges for payment to be made at a later date. MDOT follows the procedures for processing payments according to guidelines set by the Department of Finance and Administration and as mandated by Mississippi Law.

The full text of the proposed rule is:

All cites herein refer to the most current version of the cited document.

The processing of vendor payments are governed by the provisions of the most current version of the Mississippi Agency and Accounting Policies and Procedures Manual, Sections 11.10 through 11.40, as amended, and Section 31-7-303 (1) & (2) of the Mississippi Code of 1972, as amended.

This information can be located at www.mississippi.gov.